

Trustee's performance of its duties as Trustee.

Members of the Executive Committee shall serve without compensation and no member of the Executive Committee shall be subject to liability by reason of any action or omission to act, taken or omitted in good faith on the part of the Executive Committee. Any member of the Executive Committee shall be liable for fraud or wilful misconduct.

ARTICLE X

RIGHTS AND DUTIES OF TRUSTEE

Except to the extent that direction and control of Trust investments shall be retained by the Executive Committee according to the terms of Article XVIII hereof, the funds coming into the hands of the Trustee shall be invested by it in its discretion and, in the investment of such funds, the Trustee shall not be restricted to securities commonly known as legal investments for trust funds, but may invest in such bonds, common or preferred stocks or other securities and in real or personal property as it shall deem wise in its sole discretion. The Trustee shall be vested with full title to said Trust fund. All contributions from time to time paid to the Trustee by the Company, and the income thereof, without distinction between principal and income, shall be held and administered by the Trustee in a single Trust fund, and the Trustee shall not be required to segregate or invest separately any portion of the Trust fund.

The Trustee may cause any investment in securities held by it to be registered in or transferred into its name as Trustee, or into the name of such nominee as it may direct; or it may retain them unregistered and in form permitting transferability, but the books and records of the Trust shall at all times show that all such investments are part of the Trust fund.

The Trustee may retain in cash and keep unproductive of income such amount of the Trust fund as it may deem advisable, having regard for the cash requirements of the Trust.

The Trustee may sell, convert, redeem, exchange, or otherwise